2021: THE STATE OF JOBS, THE ECONOMY, AND AN INCLUSIVE RECOVERY
A JVS ECONOMIC OPPORTUNITY FORUM
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COVID UNEMPLOYMENT RATE: MA VS NATIONAL

The unemployment rate from 2.4% in December 2019 to 7.1% in December 2020.

In that period:

- We lost 335,400 jobs
- 340,900 fewer residents employed
- 165,200 residents unemployed (actively seeking employment)

Source: Massachusetts Labor Market Information (LMI)
COVID UNEMPLOYMENT: THE IMPACT BY SECTOR IN MASSACHUSETTS

Job Loss by Sector

- Leisure & Hospitality: -145,800 or -38.4%
- Other Services: -25,900 or -18.7%
- Education & Health Services: -66,500 or -8.1%
- Government: -33,700 or -7.4%
- Construction: -11,300 or -7.0%

Source:
WHO LOST THE MOST IN THE COVID RECESSION

Highest Likelihood of Unemployment Highest to Lowest

1. Hispanic Women
2. Black Women
3. Hispanic Men
4. Black Men
5. White Women
6. White Men
INDUSTRIES PROJECTED TO GROW DURING & POST COVID*

- E-Commerce and related
  - Food and related
  - Consumer goods and related
- Healthcare
  - Telehealth
  - Healthcare IT
  - Direct health services
- On-line purchasing and related logistics, transportation etc.
- Educational technology
- Manufacturing
  - Robotics
  - Pharmaceuticals
  - On-shoring

* Source: survey of 8 recent major industry projection studies