

2021: THE STATE OF JOBS, THE ECONOMY, AND AN INCLUSIVE RECOVERY

A JVS ECONOMIC OPPORTUNITY FORUM

FEBRUARY 2, 2021 | 12:00 - 1:00 PM

MODERATOR



Jerry Rubin
President & CEO
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PANELISTS



Christine Abrams
President & CEO
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Andre Green
Executive Director
Skillworks, The Boston Foundation



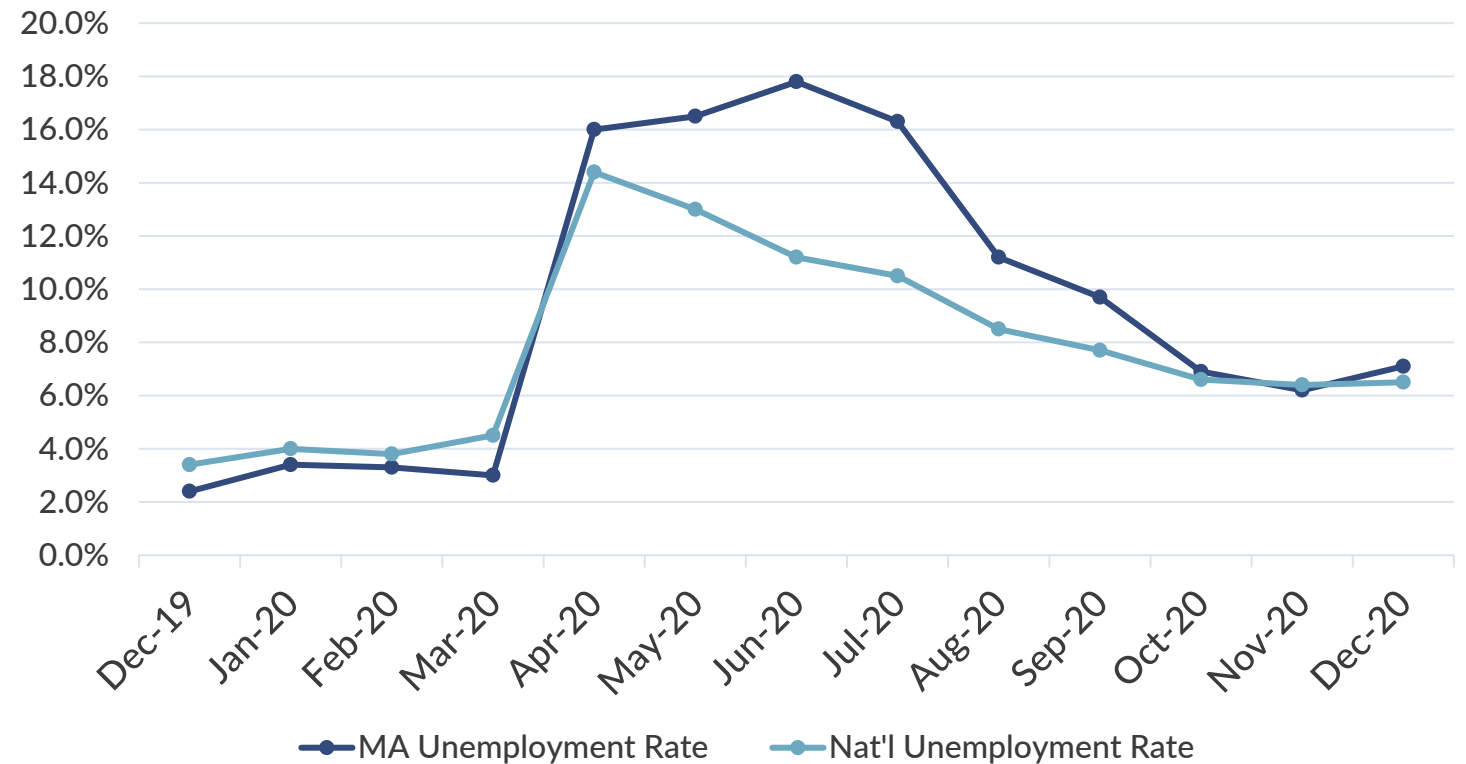
Rick Laferriere
Director, Workforce Initiatives
CVS Health

COVID UNEMPLOYMENT RATE: MA VS NATIONAL

The unemployment rate from 2.4% in December 2019 to 7.1% in December 2020.

In that period:

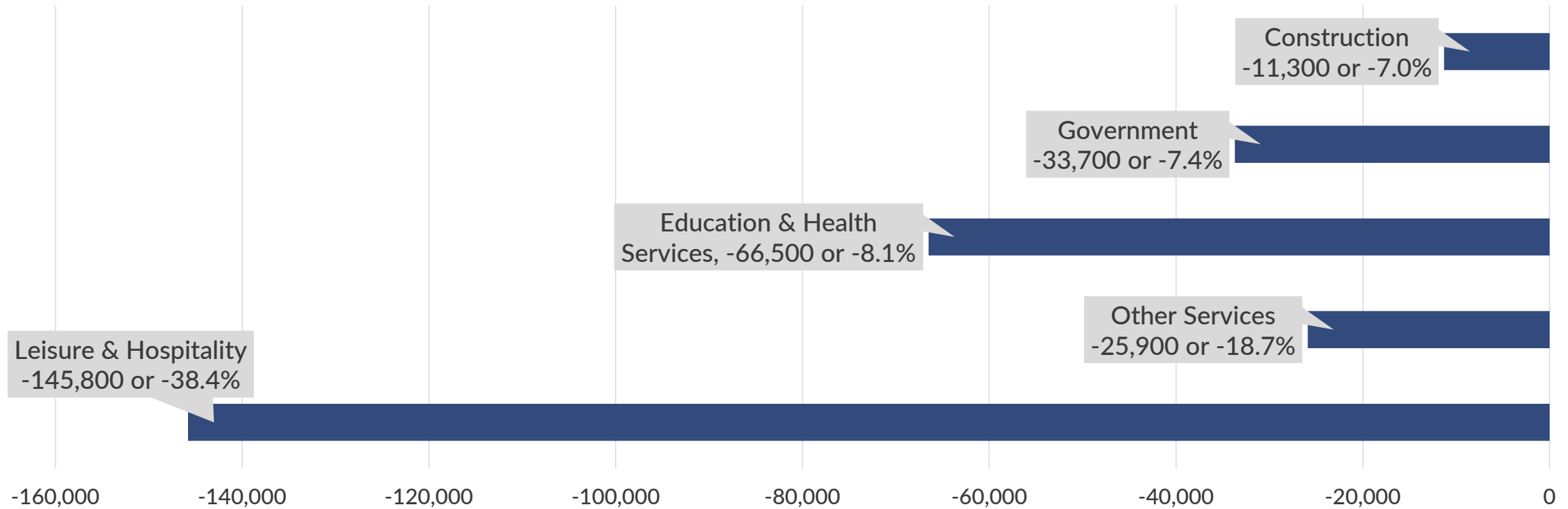
- We lost 335,400 jobs
- 340,900 fewer residents employed
- 165,200 residents unemployed (actively seeking employment)



Source: Massachusetts Labor Market Information (LMI)

COVID UNEMPLOYMENT: THE IMPACT BY SECTOR IN MASSACHUSETTS

Job Loss by Sector



Source:



WHO LOST THE MOST IN THE COVID RECESSION

Highest Likelihood of Unemployment Highest to Lowest

1. Hispanic Women
2. Black Women
3. Hispanic Men
4. Black Men
5. White Women
6. White Men

INDUSTRIES PROJECTED TO GROW DURING & POST COVID*

- **E-Commerce and related**
 - Food and related
 - Consumer goods and related
- **Healthcare**
 - Telehealth
 - Healthcare IT
 - Direct health services
- **On-line purchasing and related logistics, transportation etc.**
- **Educational technology**
- **Manufacturing**
 - Robotics
 - Pharmaceuticals
 - On-shoring

* Source: survey of 8 recent major industry projection studies